



MINUTES

Thursday September 2nd, 2020 at 3:00 p.m.
Conference Room at the Town Office
1907- 21 Avenue

FINANCE COMMITTEE

MEMBERS: Chairperson John Dozeman and Members Victor Czop (electronic participant) , Dan McLelland. Members at Large Steve Staples and Mayor Jennifer Handley (ex-officio).

OTHERS: Neil Smith Chief Administrative Officer
Clayton Gillespie Manager of Corporate Services

1. CALL TO ORDER & ADOPTION OF AGENDA:

1.1 The meeting was called to order by Chair Dozeman at 3:00 pm.

RESOLUTION # 1 - 20/09/02 – 13 - McLelland

IT WAS MOVED to accept the agenda for the September 2nd, 2020 Finance Committee meeting as distributed. CARRIED

2. MINUTES OF PREVIOUS MEETINGS & BUSINESS ARISING FROM THE MINUTES:

2.1 Minutes of the August 13th 2020 Finance Committee have not yet been adopted by Council.

3. NEW AND UNFINISHED BUSINESS:

3.1 Fees & Rates (Parks and Recreation only) review - E

RECOMMENDATION # 1 - 20/09/02 – 13 – Handley

RECOMMEND TO COUNCIL that the draft Parks and Recreation Fee Schedule (as presented/amended – Scenario 2) be brought forward for an amendment to the current rates and fees Bylaw #1329 by September 21st 2020. CARRIED

RECOMMENDATION # 2 - 20/09/02 – 13 – Handley

RECOMMEND TO COUNCIL that the CAO amend the reserve policy as follows:

- to establish the percentage of funds going to the Arena Multiplex reserve at a minimum of 5% and lower the minimum annual contribution to the Building reserve to 10%. CARRIED

RECOMMENDATION # 3 - 20/09/02 – 13 – Czop

RECOMMEND TO COUNCIL that Council consider transferring up to 40% of the balance of the Building Reserve to the Arena Multiplex Reserve in recognition that:

- The THRC is far and away the largest municipal facility for which to establish reserve funds;
 - A \$500,000 reserve can potentially be established within 5 years or smaller projects can continue to be planned and executed independently of MSI/ Local Government Fiscal Framework changes.
- CARRIED

3.2 AUMA Lobby regarding the provincial assessment review- E

RECOMMENDATION # 4 - 20/09/02 – 13 – Czop

RECOMMEND TO COUNCIL that the draft letter to the local MLA with respect to the Provincial Assessment model currently under consideration is approved and signed by the Mayor. CARRIED

4. REPORTS / AGENDA BUILDING:

The next meeting was not set.

5. ADJOURNMENT:


RESOLUTION # 2 - 20/09/02 – 13 - McLelland

Moved to adjourn the Finance Committee meeting at 4:38 pm

TOWN OF NANTON



CHIEF ELECTED OFFICIAL



CHAIRPERSON



CHIEF ADMINISTRATIVE OFFICER

NS:ll

These minutes accepted and signed this 8th day of September, 2020.



