



TAX INSTALLMENT PAYMENT PLAN (TIPP)

Updated: September, 2013

SIMPLIFY YOUR BUDGETING USING TIPP

Your property tax may be paid by:

12 payments on the tenth business day of each month from January to December of each year for the current year's taxes rather than 1 annual payment with no penalty.

HERE'S HOW TIPP WORKS

It's a modern, easy method to make recurring payments without the inconvenience of cheque writing and the increasing cost of postage. With your authorization, your monthly payments can be made automatically through your bank or financial institution bank account.

ANSWERS TO SOME OF THE QUESTIONS YOU MAY ASK ABOUT TIPP

1. Payments will be payable starting the 10th business day in January and each month thereafter.
2. A Property tax bill will be forwarded in May of each year. The required tax payment amount for the installments will be indicated at this time. The June 30 due date does not apply.
3. The current year's Property taxes, plus any tax arrears, must be paid in full for eligibility in the plan.

4. Any 2 payments returned NSF will result in termination from the plan, in addition to service charges.
5. Application to join the plan must be received by December 31. Application forms are available at the Town Office or from the Town of Nanton website.

WHAT ABOUT YOUR RECORDS?

Your payments are recorded automatically and individually on your monthly bank statement or passbook. You can also continue to enter your pre-authorized payments in your personal cheque record book.

IT'S SECURE

With pre-authorized payments, there are no cheques to get lost or stolen – you avoid the embarrassment of missed payments. You may cancel the plan by notifying the Town Taxation Dept. at any time prior to the current tax levy.

IT'S ASSURED

If you are on vacation, out of town on business, or sick, your payment will be made on time.

WHO CAN JOIN TIPP?

You can join TIPP if:

- ◆ Your current year's Property taxes are paid in full prior to December 31.
- ◆ You do not currently pay your taxes through a mortgage company (P.I.T.).
- ◆ You have chequing privileges at a financial institution (bank, trust company, treasury branch or credit union).
- ◆ Your application is received by December 31 the year you first apply.

HOW DO I APPLY FOR TIPP?

To apply for TIPP:

- ◆ A TIPP application must be completed and signed by the property owner (forms available at the Town Office or on the website www.nanton.ca under the heading of General Government – Administration.
- ◆ A sample cheque marked "VOID" must be attached to the application.
- ◆ **APPLICATION MUST BE MADE PRIOR TO DECEMBER 31.**

NEED ADDITIONAL INFORMATION?

Contact:

**Town of Nanton
1907 – 21 Avenue
Box 609
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**Phone: (403) 646-2029
Fax: (403) 646-2653**

www.nanton.ca