NANTON EST 1903

MINUTES

Monday, April 17, 2023, at 7:00 p.m.
Council Chambers at the Tom Hornecker
Recreation Centre, 2122 – 18 Street

REGULAR COUNCIL MEETING

COUNCIL PRESENT: Mayor Jennifer Handley and Councillors Victor Czop, Roger Miller, Dave Mitchell, and Ken Sorenson.
Absent: Councillor Kevin Todd and John Dozeman.

OTHERS PRESENT:

Neil Smith	Chief Administrative Officer
Lisa Lockton	Legislative Services Manager
Nicole Roy	Legislative Services Clerk
Clayton Gillespie	Corporate Services Manager
Georgina Sharpe	Planning & Development Officer
Will Zobell & Amber Erickson	BDO Canada, Auditors for the Town
Evan Jersch	Deputy Fire Chief

1. CALL TO ORDER & ADOPTION OF THE AGENDA:

The Regular Meeting was called to order by Mayor Handley at 7:00 p.m.

RESOLUTION # 110 - 23/04/17 - Czop
The Regular Council agenda for April 17, 2023, was accepted as presented. CARRIED

2. PRESENTATIONS:

2.1 BDO Canada – Auditors Presentation of Financial Statement - 7:01 – 7:17 pm.

RESOLUTION # 111 - 23/04/17 - Mitchell
Moved to accept the 2022 Town of Nanton Financial Statements (as amended by corrections to the Councillor Salary and Benefits disclosure, page 23) and the Financial Information Return, as presented, prepared by BDO Canada and attached to these minutes as Schedule "A" and Schedule "B" respectively. CARRIED

The Mayor and Councillor Czop signed the document for BDO Auditors. Mr. Zobel and Amber will supply an amended Financial Statement and Financial Information Return for attachment as Schedules to these minutes.

3. REPORTS:

3.1 CHIEF ADMINISTRATIVE OFFICER:
3.1.1 Status Report – E
3.1.2 Monthly Report - E

3.2 FINANCIAL:
3.2.1 Accounts Payable Reports for March 2023 - E

3.3 DEPARTMENT:
3.3.1 Corporate Services Manager - E
3.3.2 Operations Manager – E
3.3.3 Planning & Development Officer - E

3.3.4 Fire Chief – E
3.3.5 Peace Officer – Not Available
3.3.6 Strategic Plan Quarterly Report (to March 31st) - E

3.4 COUNCIL:
3.4.2 COUNCILLOR VICTOR CZOP - E
3.4.3 COUNCILLOR ROGER MILLER - E
3.4.7 COUNCILLOR JOHN DOZEMAN - E

RESOLUTION # 112 - 23/04/17 - Sorenson
Moved that all written reports, as recorded on the agenda for April 17, 2023, be received for information and filing. CARRIED

4. ADOPTION OF MINUTES OF PREVIOUS MEETINGS:

4.1 ADOPTION:
4.1.1 Regular Council Meeting Minutes – E

RESOLUTION # 113 - 23/04/17 - Miller
The Councillors all having read the minutes and there being no errors, omissions or corrections, the Minutes of the Regular Meeting of the Council of the Town of Nanton held April 3, 2023, were accepted as distributed. CARRIED

4.2 BUSINESS ARISING FROM THE MINUTES:

4.2.1 Consideration of Amending Bylaw #1370/23 further readings – E

RESOLUTION # 114 - 23/04/17 - Czop
Moved to read Bylaw #1370/23 a Bylaw to amend Fees and Rates Bylaw #1366/22, to include building-wide event or tournament rate fees from April to September in the Tom Hornecker Recreation Centre, for the second time. CARRIED

RESOLUTION # 115 - 23/04/17 - Miller
Move to read Town of Nanton Bylaw #1370/23 for a third and final time. CARRIED

5. NEW & UNFINISHED BUSINESS:

5.1 Arena Ice Resurfacer replacement – E

RESOLUTION # 116 - 23/04/17 - Sorenson
Moved to amend the 2023 capital budget to approve the early order of a new Olympia electric ice resurfacer (approved in the five-year capital plan) to ensure delivery in 2024 and meet Municipal Climate Change Action Centre grant funding requirements. CARRIED

5.2 2023 Tax Rate Bylaw – E

RESOLUTION # 117 - 23/04/17 - Czop
Moved to read Town of Nanton Bylaw #1371/23 to authorize the rates of taxation for 2023, for a first time. CARRIED

RESOLUTION # 118 - 23/04/17 - Mitchell
Moved to read Town of Nanton Bylaw #1371/23 for a second time. CARRIED

RESOLUTION # 119 - 23/04/17 - Miller
Unanimous consent to read Town of Nanton Bylaw #1371/23 for a third time was granted by all Council present. CARRIED

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RESOLUTION # 120 - 23/04/17 - Sorenson
Moved to read Town of Nanton Bylaw #1371/23 for a third and final time. CARRIED

5.3 Livingstone Range School Division – Nanton Schools Advisory Committee – E

RESOLUTION # 121 - 23/04/17 - Czop
Moved to appoint Mayor Handley and Councillor Miller to the Livingstone Range School Division Nanton Schools Advisory Committee, comprised of school trustees and elected officials from the Town of Nanton, M.D. of Ranchland, and M.D. of Willow Creek, for the purpose of providing input to Livingstone Range relative to the new construction and/or modernization, programming, and community partnerships of Nanton schools. CARRIED

6. CORRESPONDENCE:

6.1 FOR ACTION:

6.1.1 High River District Health Care Foundation – E

RESOLUTION # 122 - 23/04/17 - Mitchell
Moved to increase financial support for the High River District Health Care Foundation for its MASH BASH October 14, 2023 above the annual contribution of $1,500.00 for a total amount of $3,500.00, as this event is scheduled to take place in Nanton at the Bomber Command Museum of Canada. CARRIED

6.2 FOR INFORMATION:
6.2.1 MD of Willow Creek: Intermunicipal Recreation Agreement Funding - E

7. CLOSED CONFIDENTIAL SESSION:

RESOLUTION # 123 - 23/04/17 - Sorenson
IT WAS MOVED to recess the Regular Meeting at 7:53 p.m. in order to hold "Closed Confidential Sessions" pursuant to Section 197(2) of the Municipal Government Act, RSA 2000, Chapter M-26 and the Freedom of Information and Protection of Privacy Act, as follows:
7.1 Canadian Union of Public Employees Local 37 Correspondence – Section 24 Advice from Officials
7.2 Tom Hornecker Recreation Centre Art Project – Section 24 Advice from Officials
CARRIED

RESOLUTION # 124 - 23/04/17 - Mitchell
IT WAS MOVED to reconvene the Regular Meeting at 8:31 p.m. CARRIED

8. ADJOURNMENT:

RESOLUTION # 125 - 23/04/17 - Miller
IT WAS MOVED to adjourn the Regular Meeting of Council at 8:32 p.m.

TOWN OF NANTON

CHIEF ELECTED OFFICIAL **CHIEF ADMINISTRATIVE OFFICER**

NS:ll

These minutes accepted and signed this 1st day of May, 2023.

Regular Minutes 23/04/17 - Schedule "A"

TOWN OF NANTON

CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2022

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TOWN OF NANTON
CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2022

CONTENTS

Town of Nanton
1907 21 Avenue, PO Box 609, Nanton, Alberta T0L 1R0
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Management's Responsibility for Reporting

Town of Nanton's management is responsible for the preparation, accuracy, objectivity, and integrity of the accompanying consolidated financial statements and the notes thereto. Management believes that the consolidated financial statements present fairly the Town's financial position as at December 31, 2022 and the results of its operations for the year then ended.

The consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards. The consolidated financial statements include certain amounts based on estimates and judgments. Such amounts have been determined on a reasonable basis in order to ensure that the consolidated financial statements are presented fairly in all material respects.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, management has designed and maintains a system of internal controls to produce reliable information to meet reporting requirements. The system is designed to provide management with reasonable assurance that transactions are properly authorized, reliable financial records are maintained, and assets are properly accounted for and safeguarded.

The Town Council is responsible for overseeing management in the performance of its reporting responsibilities, and for approving the consolidated financial statements. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. Council is also responsible for recommending the appointment of the Town's external auditors.

The consolidated financial statements have been audited by the independent firm of BDO Canada LLP. Their report to the Members of Council of the Town of Nanton, stating the scope of their examination and opinion on the financial statements, follow.

Neil Smith, CAO
April 17, 2023

BDO

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BDO Canada LLP
600, 400 4 Ave S
Lethbridge, Alberta
T1J 4E1

Independent Auditor's Report

To the Mayor and Members of Council of Town of Nanton

Opinion

We have audited the consolidated financial statements of Town of Nanton and its controlled entities (the Town), which comprise the consolidated the statement of financial position as at December 31, 2022, and the consolidated statements of operations, changes in net financial assets and cashflows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town as at December 31, 2022, and its consolidated results of operations, its consolidated changes in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

TOWN OF NANTON
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022

	2022 $	2021 $
FINANCIAL ASSETS		
Cash and temporary investments (note 2)	5,565,418	5,703,820
Receivables		
Taxes and grants in place of taxes (note 3)	125,795	139,621
Trade and other receivables (note 3)	301,826	299,183
Due from other governments (note 3)	299,243	58,103
Land held for resale	278,674	283,344
Investments (note 4)	877,856	504,833
	7,448,812	6,988,904
LIABILITIES		
Accounts payable and accrued liabilities (note 5)	364,814	290,696
Deposit liabilities	132,494	117,362
Deferred revenue (note 6)	224,203	417,107
Long-term debt (note 8)	742,969	773,516
	1,464,480	1,598,681
NET FINANCIAL ASSETS	5,984,332	5,390,223
NON - FINANCIAL ASSETS		
Tangible capital assets (schedule 2)	37,290,650	37,834,641
Prepaid expenses	121,371	103,554
	37,412,021	37,938,195
ACCUMULATED SURPLUS (schedule 1, note 11)	43,396,353	43,328,418

Commitments & Contingencies - see notes 16 & 17

APPROVED BY:

____

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The accompanying notes and supporting schedules to which the consolidated financial statements are cross-referenced are an integral part of these consolidated financial statements.

TOWN OF NANTON
CONSOLIDATED STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2022

	Budget $ (note 12)	2022 $	2021 $
REVENUE			
Net municipal taxes (schedule 3)	2,967,502	2,965,068	2,912,115
User fees and sales of goods	1,501,767	1,854,844	1,862,192
Penalties and cost of taxes	60,934	48,327	66,490
Government transfers (schedule 4)	163,451	326,425	265,991
Fines	-	11,577	11,386
Franchise and concession contracts	288,000	339,899	292,787
Investment income	46,500	158,275	37,673
Rentals	162,040	161,992	103,440
Licenses and permits	55,500	56,939	63,448
Other	8,500	60,134	86,113
TOTAL REVENUE	5,254,194	5,983,480	5,701,635
EXPENSES			
Legislative	149,162	135,484	128,558
General administration	803,812	852,999	783,813
Fire	193,472	229,893	247,369
Municipal enforcement and disaster	109,843	114,323	78,023
Common services	342,734	442,431	377,321
Roads, streets, walks, lighting	426,769	657,370	604,663
Water supply and distribution	603,221	1,063,766	904,385
Waste water treatment and disposal	765,014	1,135,596	1,070,365
Waste management	81,000	69,629	85,291
Recycling	75,200	95,029	99,780
Marketing and communications	49,000	47,532	69,126
Cemetery	19,232	17,883	14,145
Land use, planning, zoning and development	160,889	184,565	223,731
Parks and recreation	905,040	1,135,898	1,052,005
Culture	80,750	106,629	95,127
FCSS and public health	80,749	78,971	78,880
TOTAL EXPENSES	4,845,887	6,367,998	5,912,582
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES - BEFORE OTHER	408,307	(384,518)	(210,947)
OTHER			
Government transfers for capital (schedule 4)	365,000	452,453	1,117,760
EXCESS OF REVENUE OVER EXPENSES	773,307	67,935	906,813
ACCUMULATED SURPLUS, BEGINNING OF YEAR	43,328,418	43,328,418	42,421,605
ACCUMULATED SURPLUS, END OF YEAR	44,101,725	43,396,353	43,328,418

The accompanying notes and supporting schedules to which the consolidated financial statements are cross-referenced are an integral part of these consolidated financial statements.

TOWN OF NANTON

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
YEAR ENDED DECEMBER 31, 2022

	Budget $	2022 $	2021 $
ANNUAL SURPLUS	773,307	**67,935**	906,813
Acquisition of tangible capital assets	(1,167,500)	**(901,676)**	(1,228,247)
Proceeds on disposal of tangible capital assets	-	**38,087**	5,774
Amortization of tangible capital assets	-	**1,413,930**	1,394,916
Loss (gain) on disposal of tangible capital assets	-	**(6,350)**	(5,775)
	(1,167,500)	**543,991**	166,668
Acquisition of prepaid expenses	-	**(121,371)**	(103,554)
Use of prepaid assets	-	**103,554**	112,329
	-	**(17,817)**	8,775
INCREASE IN NET FINANCIAL ASSETS	(394,193)	**594,109**	1,082,256
NET FINANCIAL ASSETS, BEGINNING OF YEAR	5,390,223	**5,390,223**	4,307,967
NET FINANCIAL ASSETS, END OF YEAR	4,996,030	**5,984,332**	5,390,223

The accompanying notes and supporting schedules to which the consolidated financial statements are cross-referenced are an integral part of these consolidated financial statements.

TOWN OF NANTON
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2022

	2022 $	2021 $
NET INFLOW (OUTFLOW) OF CASH RELATED TO THE FOLLOWING ACTIVITIES:		
OPERATING		
Excess (Deficiency) of revenue over expenses	67,935	906,813
Non-cash items included in excess (shortfall) of revenue over expenses:		
Amortization	1,413,930	1,394,916
Loss (gain) on disposal of tangible capital assets	(6,350)	(5,775)
Non-cash charges to operations (net change):		
Decrease (increase) in taxes and grants in place receivable	13,826	79,923
Increase in trade and other receivables	(2,643)	(26,475)
Decrease in due from other governments	(241,140)	11,025
Decrease in land for resale	4,670	4,259
Decrease (increase) in investments	(373,023)	222,439
Increase in prepaid expenses	(17,817)	8,774
Decrease in accounts payable and accrued liabilities	74,118	(94,867)
Increase (decrease) in deposit liabilities	15,132	21,353
Increase in deferred revenue	(192,904)	164,235
Cash provided by operating transactions	755,734	2,686,620
CAPITAL		
Acquisition of capital assets	(901,676)	(1,228,247)
Proceeds on disposal of tangible capital assets	38,087	5,774
Cash applied to capital transactions	(863,589)	(1,222,473)
FINANCING		
Long-term debt repaid	(30,547)	(29,619)
Cash applied to financing transactions	(30,547)	(29,619)
INCREASE IN CASH AND CASH EQUIVALENTS DURING THE YEAR	(138,402)	1,434,528
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	5,703,820	4,269,292
CASH AND CASH EQUIVALENTS, END OF YEAR	5,565,418	5,703,820

The accompanying notes and supporting schedules to which the consolidated financial statements are cross-referenced are an integral part of these consolidated financial statements.

TOWN OF NANTON

SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS

YEAR ENDED DECEMBER 31, 2022

SCHEDULE 1

	Unrestricted Surplus	Restricted Surplus (note 11)	Equity in Tangible Capital Assets (note 10)	2022 $	2021 $
BALANCE, BEGINNING OF YEAR	380,826	5,243,534	37,704,058	**43,328,418**	42,421,605
Excess (deficiency) of revenues over expenses	67,935	-	-	**67,935**	906,813
Unrestricted funds designated for future use	(1,160,477)	1,160,477	-	-	-
Restricted funds used for tangible capital assets	-	(677,633)	677,633	-	-
Current year funds used for tangible capital assets	(224,043)	-	224,043	-	-
Disposal of tangible capital assets	31,736	-	(31,736)	-	-
Annual amortization expense	1,413,930	-	(1,413,930)	-	-
New long-term debt	-	-		-	-
Long-term debt repaid	(9,557)	-	9,557	-	-
Change in accumulated surplus	119,524	482,844	(534,433)	**67,935**	906,813
BALANCE, END OF YEAR	500,350	5,726,378	37,169,625	**43,396,353**	43,328,418

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

TOWN OF NANTON
SCHEDULE OF TANGIBLE CAPITAL ASSETS
YEAR ENDED DECEMBER 31, 2022
SCHEDULE 2

	Land	Land Improvements	Buildings	Engineered Structures Road & Streets	Engineered Structures Water System	Engineered Structures Waste System	Machinery & Equipment	Vehicles	2022 $	2021 $
COST										
BALANCE, BEGINNING OF YEAR	891,739	483,632	7,975,320	11,167,809	15,053,276	20,694,148	3,759,518	1,576,222	**61,601,663**	60,388,866
Transfers	-	(34,839)	-	-	34,839		-	-	-	-
Acquisition of tangible capital assets	701	14,784	39,091	50,000	198,257	117,624	70,691	75,399	**566,547**	1,213,659
Addition of construction-in-progress (a)	-		335,129	-	-	-		-	**335,129**	14,588
Disposition of tangible capital assets	-	-	-	-	-	-	(66,609)	(41,297)	**(107,906)**	(15,450)
BALANCE, END OF YEAR	892,440	463,577	8,349,540	11,217,809	15,286,372	20,811,772	3,763,600	1,610,324	**62,395,433**	61,601,663
ACCUMULATED AMORTIZATION										
BALANCE, BEGINNING OF YEAR	-	257,478	3,397,146	6,846,100	5,289,802	4,357,193	2,267,474	1,351,829	**23,767,022**	22,387,556
Transfer	-	(697)	-		697	-			-	-
Annual amortization	-	41,481	165,861	275,719	310,059	386,418	171,534	62,858	**1,413,930**	1,394,916
Accumulated amortization on disposal	-	-	-	-	-	-	(34,872)	(41,297)	**(76,169)**	(15,450)
BALANCE, END OF YEAR	-	298,262	3,563,007	7,121,819	5,600,558	4,743,611	2,404,136	1,373,390	**25,104,783**	23,767,022
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS	892,440	165,315	4,786,533	4,095,990	9,685,814	16,068,161	1,359,464	236,934	**37,290,650**	37,834,641
2021 NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS	891,739	226,154	4,578,174	4,321,709	9,763,474	16,336,955	1,492,044	224,392	37,834,641	

(a) Road & streets and machinery & equipment includes $667,961 of construction in progress which is not amortized as the assets are not in productive use.

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

TOWN OF NANTON
SCHEDULE OF PROPERTY AND OTHER TAXES
YEAR ENDED DECEMBER 31, 2022
SCHEDULE 3

	Budget $	2022 $	2021 $
TAXATION			
Real property taxes	2,967,502	**3,945,233**	3,824,257
Linear property taxes	-	**57,798**	57,480
Government grants in place of property taxes	-	**13,461**	13,119
Special assessments and local improvement taxes	-	**6,392**	6,666
	2,967,502	**4,022,884**	3,901,522
REQUISITIONS			
Police	-	**90,162**	73,395
Alberta School Foundation Fund	-	**840,605**	799,178
Seniors' Lodge	-	**127,049**	116,834
	-	**1,057,816**	989,407
NET MUNICIPAL TAXES	2,967,502	**2,965,068**	2,912,115

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

TOWN OF NANTON
SCHEDULE OF GOVERNMENT TRANSFERS
YEAR ENDED DECEMBER 31, 2022
SCHEDULE 4

	Budget $	2022 $	2021 $
TRANSFERS FOR OPERATING			
Federal Government	-	40,400	4,362
Provincial Government	163,451	198,725	175,109
Other Local Governments	-	87,300	86,520
	163,451	326,425	265,991
TRANSFERS FOR CAPITAL			
Federal Government	-	38,831	152,327
Provincial Government	365,000	413,622	965,433
	365,000	452,453	1,117,760
TOTAL GOVERNMENT TRANSFERS	528,451	778,878	1,383,751

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

TOWN OF NANTON

SCHEDULE OF CONSOLIDATED EXPENSES BY OBJECT
YEAR ENDED DECEMBER 31, 2022
SCHEDULE 5

	Budget $	2022 $	2021 $
EXPENSES			
Salaries, wages and benefits	2,037,193	**2,030,703**	1,825,428
Contracted and general services	1,674,164	**1,763,323**	1,679,390
Materials, goods and utilities	962,241	**988,458**	852,364
Transfers to local boards and agencies	147,814	**144,880**	136,258
Bank charges and short-term interest	1,665	**4,016**	1,103
Interest on long-term debt	22,010	**22,689**	22,901
Other expenses	800	**-**	221
Amortization of tangible capital assets	-	**1,413,929**	1,394,917
	4,845,887	**6,367,998**	5,912,582

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

TOWN OF NANTON

SCHEDULE OF CONSOLIDATED SEGMENT DISCLOSURE

YEAR ENDED DECEMBER 31, 2022

SCHEDULE 6

	General Government	Protective Services	Roads, streets, walks, lighting Services	Planning and Development	Recreation and Culture	Environmental Services	Other	Total $
REVENUE								
Net municipal taxes	2,965,068	-	-	-	-	-	-	2,965,068
Government transfers	63,944	24,000	50,000	-	394,156	227,420	19,358	778,878
User fees and sales of goods	6,730	300	745	340,145	34,517	1,448,571	23,836	1,854,844
Investment income	158,275	-	-	-	-	-	-	158,275
Other revenues	425,925	59,958	8,351	53,604	125,800	5,230	-	678,868
	3,619,942	84,258	59,096	393,749	554,473	1,681,221	43,194	6,435,933
EXPENSES								
Salaries, wages and benefits	667,790	144,425	321,703	84,149	428,251	370,887	13,498	2,030,703
Contracted and general services	254,218	77,359	178,508	138,566	272,424	839,214	3,034	1,763,323
Materials, goods and utilities	32,124	56,275	266,178	6,102	213,065	414,369	345	988,458
Transfers to local boards and agencies	93,100	-	-	3,280	48,500	-	-	144,880
Interest on long-term debt	-	-	-	-	-	22,689	-	22,689
Other expenses	4,016	-	-	-	-	-	-	4,016
	1,051,248	278,059	766,389	232,097	962,240	1,647,159	16,877	4,954,069
NET REVENUE, BEFORE AMORTIZATION	2,568,694	(193,801)	(707,293)	161,652	(407,767)	34,062	26,317	1,481,864
Amortization expense	16,206	66,157	333,412	-	280,287	716,861	1,006	1,413,929
NET REVENUE	2,552,488	(259,958)	(1,040,705)	161,652	(688,054)	(682,799)	25,311	67,935

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

TOWN OF NANTON

SCHEDULE OF CONSOLIDATED SEGMENT DISCLOSURE

YEAR ENDED DECEMBER 31, 2021

SCHEDULE 6

	General Government	Protective Services	Roads, streets, walks, lighting Services	Planning and Development	Recreation and Culture	Environmental Services	Other	Total $
REVENUE								
Net municipal taxes	2,912,115	-	-	-	-	-	-	2,912,115
Government transfers	189,884	11,000	108,109	-	930,898	140,860	3,000	1,383,751
User fees and sales of goods	8,480	6,894	-	332,310	39,898	1,457,365	17,245	1,862,192
Investment income	37,673	-	-	-	-	-	-	37,673
Other revenues	386,934	60,598	15,274	62,291	93,240	5,327	-	623,664
	3,535,086	78,492	123,383	394,601	1,064,036	1,603,552	20,245	6,819,395
EXPENSES								
Salaries, wages and benefits	612,315	65,448	265,240	86,873	400,107	386,234	9,210	1,825,427
Contracted and general services	240,737	159,048	157,588	195,453	229,993	693,929	2,642	1,679,390
Materials, goods and utilities	37,232	36,368	227,525	8,031	190,932	350,989	1,287	852,364
Transfers to local boards and agencies	83,458	-	-	2,500	50,300	-	-	136,258
Interest on long-term debt	-	-	-	-	-	22,901	-	22,901
Other expenses	1,301	-	-	-	24	-	-	1,325
	975,043	260,864	650,353	292,857	871,356	1,454,053	13,139	4,517,665
NET REVENUE, BEFORE AMORTIZATION	2,560,043	(182,372)	(526,970)	101,744	192,680	149,499	7,106	2,301,730
Amortization expense	16,208	64,528	331,631	-	275,776	705,768	1,006	1,394,917
NET REVENUE	2,543,835	(246,900)	(858,601)	101,744	(83,096)	(556,269)	6,100	906,813

The accompanying summary of significant accounting policies and notes are an integral part of these consolidated financial statements.

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of Town of Nanton (the "Town") are the representations of management prepared in accordance with generally accepted accounting principals for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by Town of Nanton are as follows:

a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues and expenses, changes in net financial assets and cash flows of the reporting entity. This entity is comprised of the Town operations plus all of the entities that are owned or controlled by the Town and are, therefore, accountable to Town Council for the administration of their financial affairs and resources. They include the following:

Nanton Fire Department
Nanton Family & Community Support Services
Thelma Fanning Memorial Library
Nanton Health Centre Management Committee (NHCMC) - 1/3 Joint Venture (note 18)

The schedule of taxes levied also includes requisitions for education, health, social and other external organizations that are not part of the municipal reporting entity.

The statements exclude trust assets that are administered for the benefit of external parties. Interdepartmental and organizational transactions and balances have been eliminated.

b) Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. User fee revenues are recognized as services are provided. Franchise, and concession revenues are recognized monthly based on the term of the agreement as earned. Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or legal obligation to pay.

Funds from external parties and earnings thereon restricted by agreement or legislation are accounted for as deferred revenue until used for the purpose specified.

Government transfers, contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used for certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed or the tangible capital assets are acquired.

c) Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the the date of the financial statements, and the reported amounts of revenue and expenses during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates. The Town has estimates in respect of accounts receivable, deferred revenues and tangible capital assets.

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

j) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the normal course of operations. The change in non-financial assets during the year, together with the excess (deficiency) of revenue over expenses, provides the consolidated Change in Net Financial Assets for the year.

i. Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributed to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over the estimated useful life as follows:

	Years
Buildings	15-50
Engineered structures	
Roads	15-30
Water systems	45-75
Wastewater systems	40-75
Land improvements	10-20
Machinery and equipment	3-30
Vehicles	10

Assets under construction are not amortized until the asset is available for productive use.

ii. Contributions on Tangible Capital Assets

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and are also recorded as revenue.

iii. Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

iv. Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost, with cost determined by the average cost method, except for gravel and fuel which is determined by the first-in, first-out method.

k) Registered pension plan

The Town has a defined contribution pension plan for full-time employees. The Town's pension costs are charged to operations as contributions are due. Contributions are a defined amount based upon a set percentage of salary.

3. RECEIVABLES

	2022 $	2021 $
Current taxes and grants in place of taxes	89,647	82,144
Arrears taxes	36,148	57,477
	125,795	139,621
Utilities receivable	238,120	234,617
Accrued receivables	36,318	31,242
Other receivables	27,388	33,324
	301,826	299,183
GST receivable	39,532	58,103
Due from provincial government	259,711	0
	299,243	58,103

Taxes and grants in lieu receivable includes $52,250 (2021 - $50,979) due from four (2021 - five) taxpayer(s). The Town follows the methods of recovering taxes in arrears as prescribed in section 411 of the Municipal Government Act, which includes the right of the Town to offer up for sale at a public auction those properties with taxes in arrears.

4. INVESTMENTS

	2022 Market Value	2022 $	2021 $
Investment shares	82	82	82
Bonds - BMO Nesbitt Burns (amortized cost)	404,633	411,851	504,751
Bonds- Scotia Wealth Management (amortized cost)	463,352	465,923	-
	868,067	877,856	504,833

The investments with BMO Nesbitt Burns includes strips and coupons with an effective interest rate between 0.586% and 3.05%, maturing between 2023 and 2024. Additionally, the investments with Scotia Wealth includes bonds with an effective interest rate between 1.93% and 6.45%, maturing between 2023 and 2030.

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Included in accounts payable and accrued liabilities are employee benefit obligations (accrued wages and vacation) of $94,511 (2021 - $96,542). Employees have either earned the benefits or are entitled to these within the next budgetary year.

6. DEFERRED REVENUE

	Opening Balance	Received	Recognized	Ending Balance
Alberta Community Partnership Program	-	-	-	-
Federal Gas Tax Fund	204,794	23,689	99,637	128,846
Municipal Operating Support Transfer	-	-	-	-
Municipal Sustainability Initiative - Capital	182,959	1,569	114,856	69,672
Municipal Sustainability Initiative - Operating	4,807	27,617	27,295	5,129
Nanton Physician Recruitment	24,237	-	3,881	20,356
Miscellaneous	310	-	110	200
	417,107	52,875	245,779	224,203

8. LONG-TERM DEBT (CONTINUED)

Long term debt is repayable to Alberta Capital Finance Authority. Long term debt for operational purposes bears interest at 2.72% and matures in 2044. Long-term debt for capital purposes bears interest at 4.25% per annum and matures in 2030.

Long-term debt is issued on the credit and security of the Town at large.

Interest on long-term debt amounted to $22,689 (2021 - $22,901).

The Town's total cash payments for interest in 2022 was $22,010 (2021 - $23,981).

In 2019, the Town received $750,000 from Alberta Capital Finance Authority for operational expenditures related to raw water reservoir renewal.

9. DEBT LIMITS

Section 276(2) of the Municipal Government Act requires that debt and debt limits as defined by Alberta Regulation 255/00 for the Town of Nanton be disclosed as follows:

	2022 $	2021 $
Total debt limit	8,975,220	8,552,453
Total debt	(742,969)	(773,516)
Amount total debt limit unused	8,232,251	7,778,937
Debt servicing limit	1,495,870	1,425,409
Debt servicing	(52,557)	(52,557)
Amount of debt servicing limit unused	1,443,313	1,372,852

The debt limit is calculated at 1.5 times revenue of the municipality (as defined in Alberta Regulation 255/00) and the debt service limit is calculated at 0.25 times such revenue. Incurring debt beyond these limitations requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities that could be at financial risk if further debt is acquired. The calculation taken alone does not represent the financial stability of the municipality. Rather, the financial statements must be interpreted as a whole.

10. EQUITY IN TANGIBLE CAPITAL ASSETS

	2022 $	2021 $
Tangible capital assets (schedule 2)	62,395,433	61,601,662
Accumulated amortization (schedule 2)	(25,104,783)	(23,767,022)
Long-term debt (note 8)	(121,025)	(130,582)
	37,169,625	37,704,058

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13. SALARY AND BENEFITS DISCLOSURE

Disclosure of salaries and benefits for municipal officials, the chief administrative officer and designated officers as required by Alberta Regulation 313/2000 is as follows:

	2022 $			2021 $
	Salary [1]	Benefits [2,3]	**Total**	Total
COUNCILLORS				
Handley	17,058	1,848	**18,906**	18,672
Mitchell	12,004	560	**12,564**	12,543
West	-	-	-	10,804
Czop	12,004	75	**12,079**	12,475
Dozeman	9,926	472	**10,398**	10,624
McLelland	-	-	-	10,624
Wicket	-	-	-	12,623
Miller	12,004	550	**12,554**	2,797
Sorenson	12,004	1,040	**13,044**	1,993
Todd	12,004	560	**12,564**	2,843
Chief Administrative Officer	130,159	25,550	**155,709**	153,047
Designated Officers (3 positions)	213,184	53,232	**266,416**	261,185

1. Salary includes regular base pay, bonuses, overtime, lump sum payments, gross direct cash remuneration.

2. Employer's share of all employee benefits and contributions or payments made on behalf of employees include pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short-term disability plans, professional memberships and tuition.

3. Benefits and allowances figures also include the employer's share of the costs of additional taxable benefits including special leave with pay, financial and retirement planning services, concessionary loans, travel allowances, car allowances and club memberships.

14. REGISTERED PENSION PLAN

Employees of the Town of Nanton participate in a private pension plan through Great West Life. The plan covers 19 permanent employees of the Town.

The Town of Nanton is required to make current service contributions to the plan of 8.5% of pensionable payroll. Employees of the Town of Nanton may make voluntary contributions if desired.

Employees contributed $43,865 to the plan for the year (2021 - $35,099). The Town contributed $110,786 to the plan for the year (2021 - $97,411) for current service and this expense has been recognized on the statement of operations.

On December 31, 2022, there have been no changed rates of employer contributions to the plan.

16. COMMITMENTS

The Town of Nanton has a five year agreement with Benchmark Assessment Consultants which is set to expire on June 30, 2025 for assessment services. The agreement contains the following agreed upon amounts:

2023:	$25/parcel plus GST
2024:	$25/parcel plus GST
2025:	$25/parcel plus GST

The Town of Nanton has a one year agreement with the Access Gas Services for natural gas supply and management services set to expire December 2023 for $1.99/GJ.

The Town of Nanton has a four year agreement with Campus Energy for electricity services set to expire December 2025.

The Town of Nanton has a 3 year contract with T&T disposal services for waste and recycling collection services set to expire August 2024. Monthly charges under the contract are $2,513 and $2,558 for residential waste collection and recycling collection respectively, plus a monthly variable fee of $2.74 and $2.79 per household.

17. CONTINGENCIES

The Town is a member of the Alberta Municipal Insurance Exchange (MUNIX). Under the terms of the membership, the Town could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

Regular Minutes 23/04/17 - Schedule "B"

FINANCIAL INFORMATION RETURN

Town of Nanton (0232)

For the Year Ending December 31, 2022

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.

(NEIL SMITH)

Name

17th April 2023

Date

Alberta
Municipal Affairs

BDO

Tel: 403-328-5292
Fax: 403-328-9534
Toll free: www.bdo.ca
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BDO Canada LLP
600 Melcor Centre
400-4 Ave S
Lethbridge, Alberta
T1J 4E1

Independent Auditor's Report

To the Mayor and Council of Town of Nanton

Opinion

We have audited the Municipal Financial Information Return (the Return) for the Town of Nanton (the Entity) for the year ended December 31, 2022.

In our opinion, the accompanying Return is prepared, in all material respects, in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs under Alberta Regulation No. 158/2000 pursuant to section 277 of the Municipal Government Act (the Accounting Principles).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Return* section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the Return in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the Return, which describes the basis of accounting. The Return is prepared to assist the Entity to meet the reporting requirements of the Accounting Principles referred to above. As a result, the Return may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Matter - Unaudited information

We have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the unaudited schedule (Municipal Statistics) Schedule ST on pages 15 and 16 of the Return.

Responsibilities of Management and Those Charged with Governance for the Return

Management is responsible for the preparation of the Return in accordance with the Accounting Principles, and for such internal control as management determines is necessary to enable the preparation of the Return that is free from material misstatement, whether due to fraud or error.

In preparing the Return, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Return

Our objectives are to obtain reasonable assurance about whether the Return as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Return.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Return, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Return or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Lethbridge, Alberta

April 17, 2023

Note 1 - Basis of Accounting

The Financial Information Return has been prepared by management based on the accounting principles prescribed by the Minister of Alberta Municipal Affairs under Alberta Regulation No. 158/2000 pursuant to section 277 of the Municipal Government Act using the recognition and measurement principles of Canadian public sector accounting standards.

FINANCIAL POSITION

		Total 1
Assets	0010	
Cash and Temporary Investments	0020	5,565,418
Taxes and Grants in Place of Taxes Receivable	0030	
. Current	0040	89,647
. Arrears	0050	36,148
. Allowance	0060	
Receivable From Other Governments	0070	299,243
Loans Receivable	0080	
Trade and Other Receivables	0090	301,826
Debt Charges Recoverable	0095	
Inventories Held for Resale	0130	
. Land	0140	278,674
. Other	0150	
Long Term Investments	0170	
. Federal Government	0180	
. Provincial Government	0190	
. Local Governments	0200	
. Other	0210	877,856
Other Current Assets	0230	
Other Long Term Assets	0240	
	0250	
Total Financial Assets	0260	7,448,812
Liabilities	0270	
Temporary Loans Payable	0280	
Payable To Other Governments	0290	
Accounts Payable & Accrued Liabilities	0300	364,814
Deposit Liabilities	0310	132,494
Deferred Revenue	0340	224,203
Long Term Debt	0350	742,969
Other Current Liabilities	0360	
Asset Retirement Obligations	0365	
Other Long Term Liabilities	0370	
	0380	
Total Liabilities	0390	1,464,480
Net Financial Assets (Net Debt)	0395	5,984,332
Non Financial Assets		
Tangible Capital Assets	0400	37,290,650
Inventory for Consumption	0410	
Prepaid Expenses	0420	121,371
Other	0430	
Total Non-Financial Assets	0440	37,412,021
Accumulated Surplus	0450	43,396,353

CHANGE IN OPERATING ACCUMULATED SURPLUS

Schedule 9B

		Unrestricted 1	Restricted 2	Equity In TCA 3	Total 4
Accumulated Operating Surplus - Beginning of Year	0500	380,826	5,243,535	37,704,057	43,328,418
Net Revenue (Expense)	0505	67,935			67,935
Funds Designated For Future Use	0511	-1,160,477	1,160,477		
Restricted Funds - Used for Operations	0512				
Restricted Funds - Used for TCA	0513		-677,633	677,633	
Current Year Funds Used for TCA	0514	-224,043		224,043	
Donated and Contributed TCA	0516				
Disposals of TCA	0517	31,737		-31,737	
Annual Amortization Expense	0518	1,413,929		-1,413,929	
Long Term Debt - Issued	0519				
Long Term Debt - Repaid	0521	-9,558		9,558	
Capital Debt - Used for TCA	0522				
	0523				
Other Adjustments	0524				
Accumulated Operating Surplus - End of Year	0525	500,349	5,726,379	37,169,625	43,396,353

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Code	Revenue 1	Code	Expense 2
Total General	0700	4,508,372		
Function	0710		1150	
General Government	0720		1160	
Council and Other Legislative	0730		1170	135,484
General Administration	0740	80,414	1180	852,999
Other General Government	0750		1190	1,057,816
Protective Services	0760		1200	
Police	0770		1210	
Fire	0780	48,121	1220	229,893
Disaster and Emergency Measures	0790		1230	
Ambulance and First Aid	0800		1240	
Bylaws Enforcement	0810	36,137	1250	114,323
Other Protective Services	0820		1260	
Transportation	0830		1270	
Common and Equipment Pool	0840	2,745	1280	442,431
Roads, Streets, Walks, Lighting	0850	50,000	1290	657,370
Airport	0860		1300	
Public Transit	0870		1310	
Storm Sewers and Drainage	0880		1320	
Other Transportation	0890		1330	
Environmental Use and Protection	0900		1340	
Water Supply and Distribution	0910	812,444	1350	1,063,766
Wastewater Treatment and Disposal	0920	674,627	1360	1,202,792
Waste Management	0930	96,734	1370	
Other Environmental Use and Protection	0940	97,416	1380	97,463
Public Health and Welfare	0950		1390	
Family and Community Support	0960	58,705	1400	78,971
Day Care	0970		1410	
Cemeteries and Crematoriums	0980	43,194	1420	17,883
Other Public Health and Welfare	0990	30,269	1430	29,288
Planning and Development	1000		1440	
Land Use Planning, Zoning and Development	1010	50,635	1450	171,818
Economic/Agricultural Development	1020		1460	
Subdivision Land and Development	1030	338,545	1470	60,278
Public Housing Operations	1040		1480	
Land, Housing and Building Rentals	1050	4,568	1490	
Other Planning and Development	1060		1500	
Recreation and Culture	1070		1510	
Recreation Boards	1080		1520	
Parks and Recreation	1090	554,224	1530	1,135,898
Culture: Libraries, Museums, Halls	1100	250	1540	77,343
Convention Centres	1110		1550	
Other Recreation and Culture	1120		1560	
Other Utilities	1125		1565	
Gas	1126		1566	
Electric	1127		1567	
Other	1130	6,351	1570	
Total Revenue/Expense	1140	7,493,751	1580	7,425,816
Net Revenue/Expense			1590	67,935

FINANCIAL ACTIVITIES BY TYPE / OBJECT

		Total 1
Revenues	1700	
Taxation and Grants in Place	1710	
. Property (net municipal, excluding requisitions)	1720	4,022,884
. Business	1730	
. Business Revitalization Zone	1740	
. Special	1750	
. Well Drilling	1760	
. Local Improvement	1770	
Sales To Other Governments	1790	
Sales and User Charges	1800	1,854,844
Penalties and Costs on Taxes	1810	48,327
Licenses and Permits	1820	56,939
Fines	1830	11,577
Franchise and Concession Contracts	1840	339,899
Returns on Investments (Incl. Portfolio Investments)	1850	158,275
Rentals	1860	161,992
Insurance Proceeds	1870	
Net Gain on Sale of Tangible Capital Assets	1880	
Contributed and Donated Assets	1885	
Federal Government Unconditional Transfers	1890	
Federal Government Conditional Transfers	1900	79,231
Provincial Government Unconditional Transfers	1910	612,347
Provincial Government Conditional Transfers	1920	87,300
Local Government Transfers	1930	
Transfers From Local Boards and Agencies	1940	
Developer Agreements	1960	
Offsite Levies	1962	
Other Revenues	1970	60,136
Total Revenue	1980	7,493,751
Expenses	1990	
Salaries, Wages, and Benefits	2000	2,030,703
Contracted and General Services	2010	1,763,323
Purchases from Other Governments	2020	
Materials, Goods, Supplies, and Utilities	2030	988,458
Provision For Allowances	2040	
Transfers to Other Governments	2050	1,057,816
Transfers to Local Boards and Agencies	2060	144,880
Transfers to Individuals and Organizations	2070	
Bank Charges and Short Term Interest	2080	4,016
Interest on Operating Long Term Debt	2090	22,691
Interest on Capital Long Term Debt	2100	
Accretion of Asset Retirement Obligations	2105	
Amortization of Tangible Capital Assets	2110	1,413,929
Net Loss on Sale of Tangible Capital Assets	2125	
Write Down of Tangible Capital Assets	2127	
Other Expenditures	2130	
Total Expenses	2140	7,425,816
Net Revenue (Expense)	2150	67,935

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REMEASUREMENT GAINS AND LOSSES

Accumulated remeasurement gains (losses) at beginning of year	2171	
Gains	2172	
Losses	2174	
Amounts reclassified to Statement of Operations	2176	
Net Remeasurement gains (losses) for the year	2178	
Accumulated remeasurement gains (losses) at end of year	2180	

	Code	Revenue: Sales and User Charges	Revenue: Provincial Capital Transfers	Expenses: Annual Amortization Expense	Expenses: Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210	6,730		16,207	
General Administration	2220				
Other General Government	2230				
Protective Services	2240				
Police	2250				
Fire	2260	300		65,407	
Disaster and Emergency Measures	2270				
Ambulance and First Aid	2280				
Bylaws Enforcement	2290		15,000	750	
Other Protective Services	2300				
Transportation	2310				
Common and Equipment Pool	2320			56,376	
Roads, Streets, Walks, Lighting	2330	745	50,000	277,036	
Airport	2340				
Public Transit	2350				
Storm Sewers and Drainage	2360				
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390	612,868	71,621	314,748	
Wastewater Treatment and Disposal	2400	641,553	21,018	387,119	
Waste Management	2410	98,734		14,994	
Other Environmental Use and Protection	2420	97,416			
Public Health and Welfare	2430				
Family and Community Support	2440				
Day Care	2450				
Cemeteries and Crematoriums	2460	23,836	16,358	1,006	
Other Public Health and Welfare	2470			3,081	
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490				
Economic/Agricultural Development	2500	340,145			
Subdivision Land and Development	2510				
Public Housing Operations	2520				
Land, Housing and Building Rentals	2530				
Other Planning and Development	2540				
Recreation and Culture	2550				
Recreation Boards	2560				
Parks and Recreation	2570	34,517	278,456	276,511	
Culture: Libraries, Museums, Halls	2580			714	
Convention Centres	2590				
Other Recreation and Culture	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	1,854,844.00	452,453.00	1,413,929.00	

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720				
Other General Government	2730				
Protective Services	2740				
Police	2750				
Fire	2760	10,291			
Disaster and Emergency Measures	2770				
Ambulance and First Aid	2780				
Bylaws Enforcement	2790	15,000			
Other Protective Services	2800				
Transportation	2810				
Common and Equipment Pool	2820	66,345			
Roads, Streets, Walks, Lighting	2830	50,000			
Airport	2840				
Public Transit	2850				
Storm Sewers and Drainage	2860				
Other Transportation	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution	2890	205,457			9,557
Wastewater Treatment and Disposal	2900	117,624			
Waste Management	2910	21,018			
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940				
Day Care	2950				
Cemeteries and Crematoriums	2960	23,649			
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990	389,004			
Economic/Agricultural Development	3000				
Subdivision Land and Development	3010				
Public Housing Operations	3020				
Land, Housing and Building Rentals	3030	701			
Other Planning and Development	3040				
Recreation and Culture	3050				
Recreation Boards	3060				
Parks and Recreation	3070	2,587			
Culture: Libraries, Museums, Halls	3080				
Convention Centres	3090				
Other Recreation and Culture	3100				
Other Utilities	3105				
Gas	3106				
Electric	3107				
Other	3110				
Total	3120	901,676.00			9,557.00

CHANGE IN TANGIBLE CAPITAL ASSETS **Schedule 9G**

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems	3201	11,167,809	50,000		11,217,809
Light Rail Transit Systems	3202				
Water Systems	3203	15,053,277	198,257		15,251,534
Wastewater Systems	3204	20,694,148	117,624		20,811,772
Storm Systems	3205				
Fibre Optics	3206				
Electricity Systems	3207				
Gas Distribution Systems	3208				
Total Engineered Structures	3210	46,915,234	365,881		47,281,115
Construction In Progress	3219				
Buildings	3220	7,975,320	374,220		8,349,540
Machinery and Equipment	3230	3,759,517	70,691	66,609	3,763,599
Land	3240	891,739	701		892,440
Land Improvements	3245	483,631	14,784		498,415
Vehicles	3250	1,576,222	75,399	41,297	1,610,324
Total Capital Property Cost	3260	61,601,663.00	901,676.00	107,906.00	62,395,433.00
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	6,846,100	275,719		7,121,819
Light Rail Transit Systems	3272				
Water Systems	3273	5,289,801	310,059		5,599,860
Wastewater Systems	3274	4,357,193	386,418		4,743,611
Storm Systems	3275				
Fibre Optics	3276				
Electricity Systems	3277				
Gas Distribution Systems	3278				
Total Engineered Structures	3280	16,493,094	972,196		17,465,290
Buildings	3290	3,397,148	165,861		3,563,009
Machinery and Equipment	3300	2,267,475	171,532	34,872	2,404,135
Land	3310				
Land Improvements	3315	257,478	41,481		298,959
Vehicles	3320	1,351,829	62,858	41,297	1,373,390
Total Accumulated Amortization	3330	23,767,024.00	1,413,928.00	76,169.00	25,104,783.00
Net Book Value of Capital Property	3340	37,834,639			37,290,650
Capital Long Term Debt (Net)	3350	130,582			121,025
Equity in Tangible Capital Assets	3400	37,704,057.00			37,169,625.00

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LONG TERM DEBT SUPPORT

Schedule 9H

		Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support	3405			
Supported by General Tax Levies	3410			
Supported by Special Levies	3420			
Supported by Utility Rates	3430			
Other	3440	621,944	121,025	742,969
Total Long Term Debt Principal Balance	3450	621,944.00	121,025.00	742,969.00

LONG TERM DEBT SOURCES

Schedule 9I

		Operating Purposes 1	Capital Purposes 2	Total 3
Loans to Local Authorities	3500	621,944	121,025	742,969
Canada Mortgage and Housing Corporation	3520			
Mortgage Borrowing	3600			
Other	3610			
Total Long Term Debt Principal Balance	3620	621,944.00	121,025.00	742,969.00

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

		Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710	23,235	8,027	31,262
Current + 2	3720	23,734	8,368	32,102
Current + 3	3730	24,514	8,724	33,238
Current + 4	3740	25,181	9,095	34,276
Current + 5	3750	25,866	9,481	35,347
Thereafter	3760	499,414	77,330	576,744
Total Principal	3770	621,944.00	121,025.00	742,969.00
Interest by Year	3780			
Current + 1	3790	18,317	2,978	21,295
Current + 2	3800	17,819	2,637	20,456
Current + 3	3810	17,038	2,281	19,319
Current + 4	3820	16,371	1,910	18,281
Current + 5	3830	15,686	1,523	17,209
Thereafter	3840	83,505	52,879	136,384
Total Interest	3850	168,736.00	64,208.00	232,944.00

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

		Property Taxes 1	Grants - In Place 2	Total 3
Net Municipal Property Taxes				
Residential Land and Improvements	3910	3,412,331	13,461	3,425,792
Non-Residential				
Land and Improvements (Excluding M & E)	3935	474,417		474,417
Machinery and Equipment	3950	64,594		64,594
Linear Property	3960	57,798		57,798
Small Business Tax	3965			
Farm Land	3980	283		283
Adjustments to Property Taxes	3990			
Net Total Municipal Property Taxes	4000	4,009,423	13,461	4,022,884

Provincial and Seniors Foundation Requisitions		
Education		
Residential/Farm Land	4031	637,852
Non-Residential	4035	202,753
Seniors Lodges	4080	127,049
Designated Industrial Property	4099	
Other	4100	90,162
Adjustments to Requisition Transfers	4110	
Total Requisition Transfers	4120	1,057,816

GRANTS IN PLACE OF TAXES

Schedule 9L

		Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200				
Provincial Government	4210	13,461			13,461
Local Government	4220				
Other	4230				
Total	4240	13,461			13,461

DEBT LIMIT

Schedule 9AA

Debt Limit	5700	8,975,220
Total Debt	5710	742,969
Debt Service Limit	5720	1,495,870
Total Debt Service Costs	5730	52,557

Enter prior year Line 3450 Column 2 balance here: 130,582

GRANT AND DEFERRED GRANT REVENUE SCHEDULE

Schedule 9P

	Code	Amount
Cash and Temporary Investments	8820	5,565,418
Restricted Cash by Grant		
Municipal Sustainability Initiative Capital	8825	69,672
Municipal Sustainability Initiative Operating	8826	5,129
Federal Gas Tax Fund	8827	128,846
Alberta Community Partnership- Intermunicipal Collaboration	8828	
Alberta Community Partnership- Municipal Restructuring	8829	
Alberta Community Partnership- Mediation and Cooperative Processes	8830	
Alberta Community Partnership- Municipal Internship	8831	
Alberta Community Partnership- Local Land Use Planning	8832	
Alberta Community Partnership- Strategic Initiative	8833	
Alberta Community Partnership- Regional Collaboration Program	8834	
Other Grants	8835	20,556
Total Restricted Cash	8865	224,203
Unrestricted Cash	8870	5,341,215
Accounts Receivable - Grants	8872	
Deferred Revenue	8875	224,203
Deferred Revenue by Grant		
Municipal Sustainability Initiative Capital	8880	69,672
Municipal Sustainability Initiative Operating	8881	5,129
Federal Gas Tax Fund	8882	128,846
Alberta Community Partnership- Intermunicipal Collaboration	8883	
Alberta Community Partnership- Municipal Restructuring	8884	
Alberta Community Partnership- Mediation and Cooperative Processes	8885	
Alberta Community Partnership- Municipal Internship	8886	
Alberta Community Partnership- Local Land Use Planning	8887	
Alberta Community Partnership- Strategic Initiative	8888	
Alberta Community Partnership- Regional Collaboration Program	8889	
Other Grants	8890	20,556
Total Deferred Revenue by Grant	8898	224,203
Other Deferred Revenue	8899	

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Unaudited Schedule (Municipal Statistics)

Schedule ST

	Code	Value
Total Full-time Positions	5500	19.0
Number of Hamlets (for Specialized Municipalities and Municipal Districts only)	5515	
Length of all Open Roads Maintained (km)	5520	20.0
Length of Water Mains (km)		
Municipality Owned Systems	5555	23.7
Service Providers	5556	
Co-ops	5557	
Regional Systems	5558	
Other	5559	
Total	5560	23.7
Length of Wastewater Mains (km)		
Municipality Owned Systems	5565	19.5
Service Providers	5566	
Co-ops	5567	
Regional Systems	5568	
Other	5569	
Total	5570	19.5
Length of Storm Drainage Mains (km)	5580	5.9
Number of Residences (for Summer Villages only)	5590	
Number of Dwelling Units	5595	1,047
2022 ASSESSMENT STATISTICS		
Total Assessment Services Costs ($)	5596	32,100
Assessment Complaints to the Local Assessment Review Board (LARB)		
Number of LARB residential (three or fewer dwelling units) or farm land complaints filed	5602	
Number of LARB residential (three or fewer dwelling units) or farm land complaints withdrawn	5604	
Number of residential (three or fewer dwelling units) or farm land complaints heard by the LARB	5606	
Number of assessment adjustments made by the LARB	5608	
Assessment Complaints to the Composite Assessment Review Board (CARB)		
Number of CARB residential and non-residential complaints filed	5623	
Number of CARB residential and non-residential complaints withdrawn	5625	
Number of residential and non-residential complaints heard by the CARB	5627	
Number of residential and non-residential assessment adjustments made by the CARB	5629	
2022 WELL DRILLING EQUIPMENT TAX STATISTICS		
Does your municipality have a Well Drilling Equipment Tax (WDET) bylaw?	5531	No

2022 PLANNING STATISTICS

When was your Municipal Development Plan last approved (date)?	5658	September 4, 2018
Number of development permit applications received	5660	47
Average number of days from a development permit application to approval?	5669	15.1
Number of development permits issued	5661	45
Number of building permits issued	5668	23
Estimated value of construction from development/building permit ($)		
Residential	5663	2,811,100
Commercial	5664	50,000
Industrial	5665	
Institutional	5666	1,200
Total	5667	2,862,300.00
Does your municipality issue business licences?	5671	Yes
Number of business licences (new and renewals) issued in 2022?	5672	236
Average number of days from a business licence application to approval?	5673	2.0
Number of subdivision applications received in 2022?	5670	1
Number of subdivision applications approved in 2022?	5674	1
Average number of days from subdivision application to approval?	5675	50.0
Number of land use bylaw amendment applications	5680	
Number of Subdivision and Development Appeal Board appeals heard	5690	1
Does your municipality have a Subdivision and Development Appeal Board (SDAB) established by bylaw?	5581	No
How many SDAB members are appointed?	5582	
How many SDAB members are trained?	5583	
Is the SDAB clerk a designated officer of your municipality?	5584	
Has the SDAB clerk completed the SDAB Training?	5585	
Is your municipality a member of an intermunicipal SDAB?	5586	
How many municipalities are members of the intermunicipal SDAB?	5587	
Does your municipality have a Community Aggregate Payment Levy (CAPL) bylaw?	5541	No
What is the CAPL rate established by bylaw ? ($ per tonne)	5542	
How much CAPL revenue ($) was collected in 2022?	5543	
CAPL revenue in 2022 was allocated to: (select all that apply)	5544	
	General Government	
	Protective Services	
	Transportation	
	Environmental	
	Recreation	
	Other	