



# Town of Nanton

## BYLAW NUMBER: 1425/26

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### A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF NANTON FOR THE 2026 TAXATION YEAR

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#### 1. ENACTMENT

**WHEREAS**, Sections 353, and 354 of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000, require a municipality to pass a property tax bylaw annually and to set and show all rates for the year;

**WHEREAS**, the Town of Nanton has prepared and adopted detailed estimates of municipal revenue, and expenses as required, at the council meeting held on April 6, 2026 and as amended on April 20, 2026; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than property taxation total **\$2,789,725** for 2026; and

**WHEREAS**, the Provincial Police Funding Model share of front-line policing costs set out in the annual budget for Nanton in 2026 equals **\$141,520**; and

**WHEREAS**, the estimated municipal expenses (including police charges) and transfers set out in the annual budget for 2026 total **\$6,177,918** leaving a balance of **\$3,388,194** is to be raised by general municipal property taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential / Farmland	\$1,040,284
- Non-residential	\$305,210
Mosquito Creek Foundation (Seniors Housing)	\$152,265
Designated Industrial Properties	\$380

**WHEREAS**, the council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000: and

WHEREAS, the assessed value of all property in the Town of Nanton as shown on the assessment roll is:

Residential	\$391,659,100
Farmland	\$30,820
Non-Residential	\$61,713,350
Small Business	\$6,359,000
Vacant non-residential	\$889,000
Linear	\$5,059,810
<u>Machinery and Equipment</u>	<u>\$5,362,450</u>
Total Assessment	\$471,073,530

NOW THEREFORE, under the authority of the *Municipal Government Act*, the council of the Municipality of the Town of Nanton, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Nanton:

	Tax Levy	Assessment	Tax Rate
General Municipal			
- Residential & Farmland	\$2,559,323	\$391,689,920	0.0065341
- Non-residential	\$649,698	\$61,713,350	0.0105277
- Small Business	\$60,113	\$6,359,000	0.0094532
- Vacant non-residential	\$18,676	\$889,000	0.0210076
- Linear	\$53,268	\$5,059,810	0.0105277
- Machinery & Equipment	<u>\$56,454</u>	<u>\$5,362,450</u>	0.0105277
Total:	\$3,397,532	\$471,073,530	
ASFF (Residential & Farmland)	\$1,040,284	\$391,689,920	0.0026559
ASFF (Non-residential)	\$305,210	\$73,866,080	0.0041319
Mosquito Creek Foundation (Seniors Housing)	\$152,265	\$471,048,530	0.0003232
Designated Industrial Properties	<u>\$380</u>	\$5,059,810	0.0000751
Grand Total:	<u>\$4,895,671</u>		

**2. EFFECTIVE DATE AND READINGS**

2.1 Read a first time this 20 day of April, 2026

TOWN OF NANTON

  
 CHIEF ELECTED OFFICIAL

  
 CHIEF ADMINISTRATIVE OFFICE



2.2 Read a **second** time this 20 day of April, 2026.

TOWN OF NANTON

  
CHIEF ELECTED OFFICIAL

  
CHIEF ADMINISTRATIVE OFFICER

2.3 Read a **third** time this 20 day of April, 2026.

TOWN OF NANTON

  
CHIEF ELECTED OFFICIAL

  
CHIEF ADMINISTRATIVE OFFICER

