



Town of Nanton

BYLAW NUMBER: 1408/25

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF NANTON FOR THE 2025 TAXATION YEAR

1. ENACTMENT

WHEREAS, Sections 353, and 354 of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000, require a municipality to pass a property tax bylaw annually and to set and show all rates for the year;

WHEREAS, the Town of Nanton has prepared and adopted detailed estimates of municipal revenue, and expenses as required, at the council meeting held on April 7, 2025 and as amended on April 21, 2025; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation total **\$2,934,240** for 2025; and

WHEREAS, the Provincial Police Funding Model share of front-line policing costs set out in the annual budget for Nanton in 2025 equals **\$129,388**; and

WHEREAS, the estimated municipal expenses and transfers set out in the annual budget for 2025 total **\$6,247,662** leaving a balance of **\$3,313,422** is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
- Residential / Farmland	\$847,683
- Non-residential	\$273,998
Mosquito Creek Foundation (Seniors Housing)	\$137,658
Designated Industrial Properties	\$334

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000: and

WHEREAS, the assessed value of all property in the Town of Nanton as shown on the assessment roll is:

Residential	\$362,364,440
Farmland	\$30,820
Non-Residential	\$58,063,140
Small Business	\$6,419,100
Linear	\$4,946,760
Machinery and Equipment	\$5,414,890
Total Assessment	\$437,239,150

NOW THEREFORE, under the authority of the *Municipal Government Act*, the council of the Municipality of the Town of Nanton, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Nanton:

	Tax Levy	Assessment	Tax Rate
General Municipal			
- Residential & Farmland	\$2,495,266	\$362,395,260	0.0068855
- Non-residential	\$634,717	\$58,063,140	0.0109315
- Small Business	\$70,170	\$6,419,100	0.0109315
- Linear	\$54,076	\$4,946,760	0.0109315
- Machinery & Equipment	<u>\$59,193</u>	<u>\$5,414,890</u>	0.0109315
Total:	\$3,313,422	\$437,239,150	
ASFF (Residential & Farmland)	\$847,683	\$362,395,260	0.0023391
ASFF (Non-residential)	\$273,998	\$69,278,220	0.0039550
Mosquito Creek Foundation (Seniors Housing)	\$137,658	\$437,214,150	0.0003149
Designated Industrial Properties	<u>\$334</u>	<u>\$4,946,760</u>	0.0000674
Grand Total:	<u>\$4,573,095</u>		

2. EFFECTIVE DATE AND READINGS

2.1 Read a **first** time this 21 day of April, 2025

TOWN OF NANTON


CHIEF ELECTED OFFICIAL


CHIEF ADMINISTRATIVE OFFICER



2.2 Read a **second** time this 21 day of April, 2025.

TOWN OF NANTON


CHIEF ELECTED OFFICIAL


CHIEF ADMINISTRATIVE OFFICER

2.3 Read a **third** time this 21 day of April, 2025.

TOWN OF NANTON


CHIEF ELECTED OFFICIAL


CHIEF ADMINISTRATIVE OFFICER

