

Notice is published from May 23 – June 6, 2024



**Town of Nanton
Notice of Proposed Bylaw
Loan Bylaw 1383/24**

Please be advised that pursuant to section 265 (3) and 606 of the Municipal Government, Revised Statutes of Alberta of Alberta 2000, Chapter M-26, as amended, the Town of Nanton has given first reading to Loan Bylaw No. 1383/24 which will, upon final passage and approval, authorize the proper officers of the said municipality to loan monies to the Nanton Futures Foundation for the purpose of covering any shortfall in fundraising for enhancements to the learning commons of the proposed new AB Daley Elementary school.

The total loan being considered for the project amounts to a maximum of \$824,100. The source of funding the Town of Nanton will utilize for the loan should it be required is capital reserves. The Nanton Futures Foundation may repay all or any part of the funds prior to the expiry of the term, and the balance outstanding is due upon the expiry of the term.

Notice is further given by the Council of the Town of Nanton that, unless a petition of the electors for a vote on Bylaw No. 1383/24 is **received and filed within 15 days after the last day of advertising**, as provided for by the terms of Section 231 of the *Municipal Government Act*, the said Council may pass the said loan bylaw. Council will consider 2nd and 3rd reading of the proposed bylaw at the regular council meeting of June 17, 2024.

A copy of the bylaw may be inspected at the Nanton Town Office (1907 – 21st Avenue) between 8:30 a.m. and 4:00 p.m., Monday to Friday or can be viewed on the municipal website at <https://www.nanton.ca/government/public-notices>

DATED at the Town of Nanton, in the Province of Alberta, this 23rd day of May 2024.

Per: Clayton Gillespie

Corporate Services Manager

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403-646-2029