



Town of Nanton

Administration Office: 1907 - 21 Avenue
P.O. Box 609, Nanton, Alberta - T0L 1R0

T: 1-877-365-3901 or 403-646-2029
www.nanton.ca

FOR IMMEDIATE RELEASE – October 22nd 2024

TOWN OF NANTON PUBLIC NOTICE

SECTION 251 - THE MUNICIPAL GOVERNMENT ACT

TAKE NOTICE that the Council of the Town of Nanton, in the Province of Alberta, has given first reading to borrowing Bylaw No. 1401/24 which will, upon final passage and approval, authorize the proper officers of the said municipality to borrow monies from the Alberta Capital Finance Authority or other authorized financial institution by way of debenture issue, to pay for the cost of the following municipal purpose, namely the upgrading of the sludge handling system within the wastewater treatment plant;

The total cost of the aforesaid project amounts to a maximum of \$3,026,000. The net amount to be borrowed on the credit and security of the municipality at large by the issue of debentures is \$581,900. The debentures are to be repayable to the Alberta Capital Finance Authority or another authorized financial institution in equal consecutive semi-annual instalments of combined principal and interest, the semi-annual interest not to exceed 6% or the interest rate as fixed from time to time by the Alberta Capital Finance Authority;

NOW THEREFORE NOTICE is hereby given by the Council of the Town of Nanton that, unless a petition of the electors for a vote on Bylaw No. 1401/24 is demanded, as provided for by the terms of Section 231 of the *Municipal Government Act*, the said Council may pass the said borrowing bylaw.

A copy of the above-noted bylaw may be obtained by visiting the Nanton Town Office (1907 – 21st Avenue) between 8:30 a.m. and 4:00 p.m., Monday to Friday or can be viewed on the municipal website at www.nanton.ca
All persons interested are hereby notified and they are required to govern themselves accordingly.

DATED at the Town of Nanton, in the Province of Alberta, this 22nd day of October, 2024.

Per: Clayton Gillespie
Corporate Services Manager

AUTHENTIC ALBERTA



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INFORMATION FOR ELECTORS

Pursuant to Section 1(i) of the *Municipal Government Act* an "elector" means:

1. A person who is eligible to vote in the election for a councillor under the *Local Authorities Election Act*.

Pursuant to Section 47(1) of the *Local Authorities Election Act* a person is eligible to vote in an election if he:

- a) is at least 18 years old,
- b) is a Canadian citizen, and
- c) has resided in Alberta for the 6 consecutive months immediately preceding election day and is resident in the area on election day.

A poll may be demanded in the Town of Nanton by electors equal in number to at least

- a) in the case of a municipality other than a summer village, by electors of the municipality equal in number to at least 10% of the population and
- b) in the case of a summer village, by 10% of the electors of the summer village

in accordance with the provisions of Section 223 of the *Municipal Government Act* and in accordance with the provisions of Section 251 of the *Municipal Government Act*.

The petition for a vote must be received by the Chief Administrative Officer within 15 days of the last publication of this notice and shall contain on each page "an accurate and identical statement of the purpose of the petition". (Further requirements of the petition are provided in Section 224 of the *Municipal Government Act*.)

DATE of the last publication of this notice is the 6th day of November, 2024 therefore a petition must be received by 4:00 p.m., the 21st day of November 2024.